

To,  
The Trustees,  
Shree Kshetra Ranjangaon Ganpati Devasthan Trust,  
AP – Ranjangaon Ganpati,  
Taluka - Shirur,  
Dist. - Pune 412209

**Sub : Audit Report for the year ended 31.03.2013**

We have audited the attached Balance Sheet of Shree Kshetra Ranjangaon Ganpati Devasthan Trust as on 31.03.2013 and the Income & Expenditure account for the year ended on that date.

This Audit is completed on the test check basis and also on the information & explanation given to us and Books of Accounts and documents produced by the trustees. We also relied on the Internal Audit Report conducted by M/s. A.H. Jagtap & Associates, Chartered Accountants, Parvati, Pune- 411009.

1. **TRUST FUND** : Rs. 79,02,211.55/-

Credit Balance on this account as on 31-03-2013 is Rs. 79,02,211.55/- as against Rs. 30,76,183.45 as on 1<sup>st</sup> April, 2012. Thus during the period under consideration there is change in the Trust Fund A/c due to other earmarked funds are transferred to Trust Fund.

2. **OTHER EARMARK FUND:** Rs. 3,54,55,304.20/-

Credit Balance on this account as on 31-03-2013 is Rs. 3,54,55,304.20/- as against Rs. 4,02,81,332.30/- as on 01-04-2012. Thus during the period under consideration there is change due to following fund are transferred to Trust Fund A/c as there was no need of that specific reserve to management.

<b>SR. NO</b>	<b>PARTICULAR</b>	<b>AMOUNT</b>
1)	Goshala Fund	100,000.00
2)	Nagarkhana Fund	3,843,383.10
3)	Suvarna Atharvshirsh Pat Fund	265,478.00
4)	Swanand Udyan Fund	417,167.00
5)	Yadnya mandap Fund	200,000.00
	<b>TOTAL RS</b>	<b>48,26,028.10</b>

3. **LIABILITIES:** Rs.10,40,316/-

i) This includes Rs. 48,760/- as payable on account of TDS, Out of above TDS on Professional Fees payable was Rs.8,146/- which was paid on 10.05.2013 and TDS on contractors Rs.40,614/- which was paid on 10.05.2013.

ii) Rs. 9,56,527/- is Retention money as on 31.03.2013, Details regarding the Retention money is explained in "Schedule F" attached to Financial Accounts

iii) Rs.35,029/- is amount payable towards Sundry Creditors Trust has prepared list of Sundry Creditors as per Schedule "F" and is subject to their confirmation.

4. **PROVISIONS** : Rs. 7,10,316/-

Provision is made in the books for the expenses payable such as electricity , PF Payable, Salary Payable, security service charges payable etc. as at 31.03.2013. of Rs.7,10,316/-, Details regarding the Provisions is explained in "Schedule E" attached to Financial Accounts

5. **INCOME & EXPENDITURE ACCOUNT** : Rs. 7,90,97,915.34/-

Credit Balance on this account as on 31.03.2013 is Rs. 7,90,97,915.34/- as against Rs. 4,10,06,212.09/- as on 01.04.2012. Thus, during the year under consideration there is an addition of Rs. 3,80,91,703.25/- out of which Rs.56,85,219.75/- is on account of surplus during the year and Rs.3,24,06,484.25/- is on account of revaluation of Gold & Silver.

During the year under audit trust has decided to value Gold & Silver items at its current market price i.e. as on 31.03.2013 and also itemwise, for this purpose valuers report is considered and as per current market price valuation is made due to which Gold & Silver is shown in the books at its current market price i.e as on 31.03.2013 and corresponding Revaluation Reserve is created in the books of Accounts, Trust has provided explanation regarding revaluation of Gold & Silver through letter dated 06.03.2014.

7. **IMMOVABLE PROPERTY** : Rs. 4,83,30,540.10/-

This is as per Schedule of Fixed Assets attached to the financial Accounts. Debit balance on this account as on 31.03.2013 is Rs. 4,83,30,540.10 as against Rs. 4,12,17,975.10 as on 01.04.2012.

6. **MOVABLE PROPERTY** : Rs.9,48,12,977.50/-

This includes Plant and Machinery like generator, solar light system etc., General equipments like water boiler, camera etc., Kitchen equipments like gas shegadi and Office equipments like computer software, Air conditioners etc.

Trust has prepared Schedule of Fixed Assets showing additions made during the year and depreciation charged on the fixed asset which is attached to Financial Accounts.

7. **LOANS (SECURED & UNSECURED)** : Rs. 7,12,292/-

This is as per Schedule 'l' attached to the financial Accounts. This includes Rs. 6,24,292/- as advances for expenses and balance Rs. 88,000/- as advance to employees. This is subject to confirmation.

8. **CASH IN HAND** : Rs. 1,91,500/-

Cash in hand as on 31.03.2013 was amounting to Rs. 1,91,500/-

9. **CASH AT BANK** : Rs. 5,44,920.49/-

Trust has prepared Bank Reconciliation Statement whenever there is a difference in the bank balances as shown in the Cash Book & that of Pass Book as on 31.03.2013.

10. **MEETINGS**:

During the period under audit 16 Managing Committee Meetings were held. Attendance for the meeting of the trustees, as per register is as follows:

Name of Trustee	Present	Absent	Total
Adv. Deo Makarand Radharaman	16	0	16
Dr. Lavande Ankush Babanrao	16	0	16
Dr. Khedkar Eknath Balu	16	0	16
Adv. Palande Ashok Ramrao	16	0	16
Mr. Deo Vijay Kashinath	16	0	16

Meetings were held on  
15.04.2012,01.05.2012,09.05.2012,22.06.2012,06.07.2012,21.07.2012,26.08.  
2012,29.08.2012,04.09.2012,03.10.2012,02.11.2012,02.12.2012,25.12.2012,  
20.01.2013,15.02.2013,17.03.2013.

12. **General Remarks**:

- A) TDS payments challans contains wrong Assessment Year.
- B) List of Donor who paid donation in excess of Rs.10,000/- should be maintained with details i.e. Name, Address, PAN etc.
- C) Register for large amount of donation to be prepared with necessary details.
- D) Certificates of Architect for new construction produced before us.

E) TDS deducted by bank on Fixed Deposits during the Assessment Year 2011-2012, 2012-2013 & 2013-2014 which was not shown earlier separately as TDS – Interest on Fixed Deposit is now being shown separately under current assets as TDS Receivable on FD Interest.

We are thankful to the trustees and the staff of the Trust who have extended their co-op for completion of audit.

**FOR D. V. KOTWAL & CO.  
CHARTERED ACCOUNTANTS**

Place : Pune  
Date : 17/03/2014

**D. V. KOTWAL  
PROPRIETOR**